



LCTH CORPORATION BERHAD

(Company No: 633871-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Current Quarter		Current financial	
		3 months ended		year-to-date	
		31.12.13	31.12.12	31.12.13	30.12.12
		RM'000	RM'000	RM'000	RM'000
Revenue	B1	29,759	46,082	206,595	287,438
Cost of sales		<u>(28,489)</u>	<u>(48,703)</u>	<u>(198,876)</u>	<u>(294,304)</u>
Gross profit/(loss)		1,270	(2,621)	7,719	(6,866)
Other income		1,155	954	23,633	3,843
Selling and Administrative expenses		(1,472)	(3,658)	(13,131)	(18,019)
Other expenses		(582)	(858)	(2,253)	(8,831)
Finance costs		(1)	(2)	(4)	(6)
Share of results of an associate		<u>218</u>	<u>818</u>	<u>930</u>	<u>1,958</u>
Profit/(loss) before tax	A10	588	(5,367)	16,894	(27,921)
Income tax (expense)/credit	B5	<u>(150)</u>	<u>(109)</u>	<u>(1,086)</u>	<u>4,449</u>
Profit/(loss) for the year representing					
Total comprehensive income/(loss)		<u>438</u>	<u>(5,476)</u>	<u>15,808</u>	<u>(23,472)</u>
Total comprehensive income/ (loss) attributable to:					
Equity holders of the Company		<u>438</u>	<u>(5,476)</u>	<u>15,808</u>	<u>(23,472)</u>
Earnings/(Loss)per share					
- Basic (sen)	B10	<u>0.12</u>	<u>(1.52)</u>	<u>4.39</u>	<u>(6.52)</u>
- Diluted (sen)	B10	<u>0.12</u>	<u>(1.52)</u>	<u>4.39</u>	<u>(6.52)</u>

These unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD (633871-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	Note	As at 31.12.13 RM'000	As at 31.12.12 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		22,697	38,386
Investment properties		23,411	23,932
Investment in associate		10,541	10,827
		<u>56,649</u>	<u>73,145</u>
Current Assets			
Inventories		11,292	25,013
Trade receivables		23,010	37,821
Other receivables		4,995	4,408
Due from holding companies		1,460	2,039
Due from related companies		297	495
Tax recoverable		418	4,775
Cash and bank balances	A19	107,880	54,609
		<u>149,352</u>	<u>129,160</u>
TOTAL ASSETS		<u>206,001</u>	<u>202,305</u>
EQUITY AND LIABILITIES			
Share capital		72,000	72,000
Share premium		97,911	97,911
ESOS reserves		250	250
Retained profit/accumulated (losses)		4,071	(11,737)
Total Equity		<u>174,232</u>	<u>158,424</u>
Non-Current Liabilities			
Interest bearing loans and borrowings	B7	42	78
Deferred tax liabilities		1,050	1,265
		<u>1,092</u>	<u>1,343</u>
Current Liabilities			
Trade payables		10,373	21,398
Other payables		14,897	16,048
Interest bearing loans and borrowings	B7	36	34
Due to holding companies		4,765	4,772
Tax payable		606	286
		<u>30,677</u>	<u>42,538</u>
Total Liabilities		<u>31,769</u>	<u>43,881</u>
TOTAL EQUITY AND LIABILITIES		<u>206,001</u>	<u>202,305</u>
NET ASSETS		<u>174,232</u>	<u>158,424</u>
NET ASSETS PER SHARE (RM)		<u>0.48</u>	<u>0.44</u>

The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD (633871-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013

	Share Capital RM'000	Non- Distributable Share Premium RM'000	ESOS Reserve RM'000	Distributable Retained Profits/ (Accumulated Losses) RM'000	Total RM'000
Opening balance at 1 January 2012	72,000	97,911	250	11,735	181,896
Comprehensive loss for the year	-	-	-	(23,472)	(23,472)
Closing balance as at 31 December 2012	72,000	97,911	250	(11,737)	158,424
Opening balance at 1 January 2013	72,000	97,911	250	(11,737)	158,424
Comprehensive profit for the year	-	-	-	15,808	15,808
Closing balance as at 31 December 2013	72,000	97,911	250	4,071	174,232

The unaudited Condensed Consolidated Statement of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD (633871-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2013

	12 months ended	
	31.12.13 Unaudited RM'000	31.12.12 Unaudited RM'000
Profit/(Loss) before tax	16,894	(27,921)
Adjustments items :		
Depreciation and amortisation	5,417	10,110
Interest and investment income	(1,514)	(792)
Interest expense	4	6
Provision for obsolete inventories	1,205	706
Fixed assets written off	433	5
Gain on disposal of property, plant and equipment	(1,599)	(74)
Gain on disposal of assets held for sale	(16,975)	-
Impairment loss on property, plant and equipment	1,622	8,200
Net unrealised (gain)/loss on foreign exchange	(441)	478
Provision for write off of receivables	45	-
Bad debts written off	39	-
Share of results of an associate	(930)	(1,958)
Operating profit/(loss) before working capital changes	4,200	(11,240)
Inventories	12,518	8,125
Receivables	15,286	7,990
Payables	(12,112)	(6,784)
Cash generated from /(used in) operations	19,890	(1,909)
Interest expense	(4)	(6)
Income tax refunded/(paid)	3,377	(690)
Net cash generated from/(used in) operating activities	23,263	(2,605)
Investing activities		
Placement of deposits held under lien	-	(380)
Interest received	1,333	407
Investment income	181	385
Dividend received (net)	1,216	1,204
Purchase of property, plant and equipment	(2,515)	(6,636)
Proceeds from disposal of property, plant and equipment	1,838	76
Proceeds from disposal of assets held for sale	27,988	-
Net cash generated from/(used in) investing activities	30,042	(4,944)
Financing activity		
Repayment of hire purchase	(34)	(32)
Net cash used in financing activities	(34)	(32)
Net increase/(decrease) in cash and cash equivalents	53,271	(7,581)
Cash and cash equivalents :		
At beginning of the financial year	46,689	54,270
At end of the financial year	99,960	46,689
* Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	21,244	31,657
Fixed deposits with licensed banks	70,769	10,540
Repurchase agreements (REPO)	5,800	3,600
Short term investments	10,067	8,812
	107,880	54,609
Less: Deposits held under lien	(7,920)	(7,920)
	99,960	46,689

The unaudited Condensed Consolidated Cash flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD

(633871-A)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

4th QUARTER ENDED 31 DECEMBER 2013

A COMPLIANCE WITH FINANCIAL REPORTING STANDARDS (“FRS”) 134: INTERIM FINANCIAL REPORTING

A1 Corporate Information

LCTH Corporation Berhad is a public limited liability company incorporated and domiciled in Malaysia, and is listed on Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 24 Feb 2014.

A2 Basis of Preparation

This condensed consolidated interim financial statements (“Condensed Report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2012. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

A3 Significant Accounting Policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the year ended 31 December 2012 except for the adoption of the following which are applicable to its financial statements and are relevant to its operations:

- (i) Adoption of standards and interpretations:

<i>Description</i>	<i>Effective for annual periods beginning on or after</i>
Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income	1 July 2012
MFRS 3 Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)	1 January 2013
MFRS 127 Consolidated and Separate Financial Statements (IAS 27 revised by IASB in December 2003)	1 January 2013
MFRS 10 Consolidated Financial Statements	1 January 2013

MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 Employee Benefits (IAS 19 as amended by IASB in June 2011)	1 January 2013
MFRS 127 Separate Financial Statements (IAS 27 as amended by IASB in May 2011)	1 January 2013
MFRS 128 Investment in Associate and Joint Ventures (IAS 28 as amended by IASB in May 2011)	1 January 2013
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities	1 January 2013
Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 1: Government Loans	1 January 2013
Amendments to MFRS 10, MFRS 11 and MFRS 12: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	1 January 2013

The adoption of the above standards and interpretations do not have significant financial impact to the Group's consolidated financial statements of the current quarter.

(ii) Standards and interpretations issued but not yet effective

At the date of authorization of these interim financial statements, the followings standards and interpretations were issued but not yet effective and have not been applied by the Group:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities	1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014

IC Interpretation 21 Levies	1 January 2014
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2015

The adoption of these standards above will have no material impact on the financial statements in the year of initial adoption.

A4 Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 December 2012 did not contain any qualification.

A5 Seasonal or Cyclical Factors

The Group's operations are not significantly affected by any seasonal or cyclical factors during the year under review.

A6 Unusual Items due to their Nature, Size and Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 31 December 2013.

A7 Material Changes in Estimates

There have been no significant changes in estimates used for the preparation of the interim financial statements.

A8 Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchase, resale and repayments of debt and equity securities for the current financial year to-date.

A9 Dividend Paid

No dividend was paid during the current quarter.

A10 Profit/(Loss) before tax

Amount (credited)/charged in arriving at profit/(loss) before tax :

	Current Quarter		Current Financial	
	3 months ended		year-to-date	
	31.12.13	31.12.12	31.12.13	31.12.12
	RM'000	RM'000	RM'000	RM'000
Interest income	(593)	(131)	(1,333)	(407)
Investment income	(48)	(45)	(181)	(385)
Interest expense	1	2	4	6
Rental income	(623)	(565)	(2,556)	(2,580)
Amortisation of prepaid land lease payment	30	28	121	121
Depreciation of property, plant and equipment	640	2,368	4,775	9,468
Depreciation of investment properties	130	131	521	521
Gain on disposal of assets held for sale	(47)	-	(16,975)	-
Loss/(Gain) on disposal of property, plant and equipments	90	(13)	(1,599)	(74)
Unrealised foreign exchange (gain)/loss	(250)	127	(441)	478
Realised foreign exchange (gain)/loss	(99)	111	(99)	358
Impairment loss on property, plant and equipment	-	700	1,622	8,200
(Reversal)/Provision for obsolete inventories	(72)	-	1,205	706
Property, plant and equipment written off	384	-	433	5
Gain or loss on disposal of quoted or unquoted investment or properties	-	-	-	-
Gain or loss on derivatives	-	-	-	-
(Reversal)/Provision for trade receivables	(19)	-	45	-
Bad debt written off	-	-	39	-

A11 Segmental Information

The Group operates principally in Malaysia and in the manufacture of and sub-assembly of precision plastic parts and components and fabrication of precision molds and dies. The Group's assets and liabilities are basically in Malaysia.

The Group's operation is divided into local and export market. The local market relates to sales to customers within Malaysia who are non Licensed Manufacturing Warehouse ("LMW"). The export market relates to sales to LMW in Malaysia and overseas customers, with Hong Kong and China being the principal market segment.

	Local		Export		Elimination		Total	
	2013	2012	2013	2012	2013	2012	2013	2012
	RM	RM	RM	RM	RM	RM	RM	RM
Revenue:								
External customers	92,741	25,677	206,524	261,761	(11)	-	299,254	287,438
Inter-segment	5,763	2	-	-	(6)	(1,741)	5,757	(1,739)
Total revenue	98,504	25,678	206,524	261,761	(17)	(1,741)	305,011	285,698
Results:								
Interest income	2,716	1,273	-	-	(1,383)	(866)	1,333	407
Investment income	181	385	-	-	-	-	181	385
Depreciation and amortisation	(1,893)	(1,281)	(3,524)	(8,829)	-	-	(5,417)	(10,110)
Impairment loss on property, plant and equipment	(1,622)	(820)	-	(7,380)	-	-	(1,622)	(8,200)
Share of results of an associate	930	1,958	-	-	-	-	930	1,958
Gain on disposal of property, plant and equipment	10,166	-	8,605	-	(197)	-	18,574	-
Other non-cash expense	(785)	(31,426)	(495)	(1,077)	-	31,313	(1,280)	(1,189,349)
Segment profit/(loss)	11,823	(33,091)	9,554	(26,897)	(4,483)	32,067	16,894	(27,921)
Assets:								
Investment in an associate	6	6,400	-	-	4,141	4,427	4,148	10,827
Addition to non-current assets	557	516	2,232	6,185	(274)	-	2,515	6,701
Segment assets	130,149	100,128	72,344	150,388	3,508	(48,210)	206,001	202,306
Segment liabilities	13,235	8,987	18,917	87,501	(383)	(52,606)	31,769	43,882

A12 Events after the reporting year

There were no material events subsequent to the end of the reporting quarter and the date of this announcement.

A13 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A14 Contingent Liabilities and Contingent Assets

Contingent liabilities arising from corporate guarantees given to banks by the Company for credit facilities utilised by subsidiaries amounted to RM10.7 million (Year Ended 31.12.12 : RM11.8 million).

There were no contingent assets since the last financial year ended 31 December 2012.

A15 Capital Commitments

The amount of capital commitments not provided for in the interim financial statements are as follows:

	31.12.13	31.12.12
	RM'000	RM'000
Approved and contracted for	22,344	783
Approved but not contracted for	6,798	-

A16	Related Party Transactions	
	Year-To-Date	Year-To-Date
	31.12.13	31.12.12
	RM'000	RM'000
With ultimate holding company:*		
Sale of finished goods	714	565
Sale of raw materials, spare parts, packaging materials and handling	45	81
Sale of precision moulds and dies	345	89
Purchase of precision plastic parts and components and precision mould and dies	817	590
Purchase of property, plant and equipment	-	272
Management fees	1,281	1,408
With related companies:#		
Sale of precision moulds and dies	-	17
Sale of raw materials	1	8
Sale of tools/spare parts	-	19
Purchase of property, plant and equipment	20	72

* Ultimate holding company is Fu Yu Corporation Limited

Related companies are companies within the Fu Yu Corporation Limited group

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A17 Property, plant and equipment

Acquisition and disposals

During year ended 31 December 2013, the Group acquired assets at a cost of RM2.5 million (2012: RM 6.6 million).

Assets with a carrying amount of RM25.5 million (2012: RM0.002 million) including assets held for sale were disposed of by the Group during the year ended 31 December 2013, resulting in gain on disposal of RM 18.6 million (2012: RM0.06million), recognized and included in other income in the statement of comprehensive income.

Impairment loss on property, plant and equipment

During the year ended 31 December 2013, the Group provided for impairment loss on the property, plant and equipment of RM1.6 million (2012: RM8.2 million). The impairment loss was made after a review of the recoverable amount of certain plant and equipment. The impairment loss is included in other expenses in the statement of comprehensive income.

A18 Inventories

During the year ended 31 December 2013, the Group recognized a write down of inventories of RM1.2 million (2012: RM 706K). This expense was included in the cost of sales in the statement of comprehensive income.

A19 Cash and cash equivalents

Cash and cash equivalents comprised the following amounts:

	31.12.13	31.12.12
	RM'000	RM'000
Cash in hand and at banks	21,244	31,656
Repurchase agreements	5,800	3,600
Deposits with licensed banks	70,769	10,541
Cash and bank balances	97,813	45,797
Short term investments	10,067	8,812
Cash and cash equivalents	107,880	54,609
Less: Deposits held under lien	(7,920)	(7,920)
	<u>99,960</u>	<u>46,689</u>

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA

B1 Performance Review

The Group's revenue of RM 206.6 million for the year ended 31 December 2013 is 28% lower compared to the RM287.4 million for 2012 due mainly to the change in procurement strategy of a major customer as announced in previous quarters. Turnover for the current quarter of RM30million is 25% lower than turnover of the corresponding quarter in 2012 due to the same reason.

The Group reported a gross profit of RM7.7 million in 2013 and RM1.3million in current quarter as compared to a gross loss of RM6.9 million in 2012 and RM2.6million in corresponding quarter in 2012. This is attributed to decrease in low margin projects, significant decrease in overheads commitment, mainly rental and depreciation in connection with the letting out of a major part of the factory and disposal of certain assets to Flextronics Technology (Penang) Sdn Bhd. ("FTSB") by a subsidiary Classic Advantage Sdn Bhd ("CASB")

As a result of better margin and reduced overheads as well as gain on disposal of property, plant and equipment and assets held for sale amounting to RM18.6 million, profit before tax for the year ended 31 December 2013 amounted to RM 16.9 million and RM15.8 million after taxation, compared to before tax loss of RM27.9 million and RM23.5 million after taxation in 2012.

Profit before tax for the current quarter amounted to RM0.6 million compared to loss of RM5.4million in corresponding quarter in 2012 due to improved margin, reduction in overheads as well as selling and administration expenses.

B2 Material Changes in Profit before Taxation for the Current Quarter as compared with the immediate Preceding Quarter

The Group recorded revenue of RM29.8 million for the current quarter, decreased by 58% compared to RM71.7 million posted in the previous quarter due mainly to transfer of a major OEM customer's business to a contract manufacturer as announced in previous quarters.

The Group reported a gross profit of RM1.3 million for the current quarter as compared to a gross profit of RM3.9 million in the previous quarter due mainly to reduction of turnover by 58%.

As a result of the reduction of turnover, net profit before tax reduced from RM3.6 million in previous quarter to RM0.6 million in this quarter.

B3 Prospects

As announced in the Company's last quarter announcement on 14 November 2013, volume and turnover dropped as a result of the disposal of excess assets and transfer of a major OEM customer's business to a contract manufacturer.

However, the reduction in overheads commitments such as depreciation and rental with disposal of excess assets and sub-leasing of a major part of the factory contributed to the better margin in 2013.

The Group believes that by continuous improvement, right sizing, develop capabilities in lean and flexible manufacturing, creating value at all functions, optimizing resources usage, and targeting niche market, it's financial results would be stable barring unforeseen circumstances.

B4 Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the year.

B5 Income tax expense/(credit)

	Current Quarter		Current financial	
	3 months ended		12 months ended	
	31.12.13	31.12.12	31.12.13	31.12.12
	RM'000	RM'000	RM'000	RM'000
Income tax	364	40	1,300	(3,418)
Deferred tax	(214)	69	(214)	(1,031)
	<u>150</u>	<u>109</u>	<u>1,086</u>	<u>(4,449)</u>

The effective tax rate of the Group for the current quarter and financial year to-date was lower than the statutory income tax rate mainly due to utilization of unabsorbed tax losses and other tax allowances.

A reconciliation of income tax expense applicable to (loss)/profit before tax at the statutory income tax rate to the income tax expense at the effective tax rate of the Group and of the Company is as follows :

	Group	
	2013	2012
	RM	RM
Profit/(Loss) before tax	16,894	(27,921)
Taxation of Malaysian statutory tax rate of 25% (2012 : 25%)	4,224	(6,980)
Income not subject to tax	(1,848)	(375)
Expenses not deductible for tax purposes	618	223
Utilisation of current year reinvestment allowance	(291)	(306)
Deferred tax assets not recognised on unutilised tax losses and other tax allowances	1,329	7,487
Utilisation of previously unrecognised tax losses	(391)	-
Utilisation of previously unrecognised unabsorbed capital allowances	(3,207)	-
Utilisation of previously unrecognised unutilised reinvestment allowance	(815)	-
Under/(Over) provision of deferred tax in prior years	1,480	(119)
Overprovision of tax expense in prior years	(12)	(4,379)
Income tax recognised in profit or loss	1,086	(4,449)
	Company	
	2013	2012
	RM	RM
Loss before tax	(15,487)	(29,934)
Taxation of Malaysian statutory tax rate of 25% (2012 : 25%)	(3,872)	(7,484)
Income not subject to tax	(1,325)	(335)
Expenses not deductible for tax purposes	5,197	7,818
Income tax recognised in profit or loss	-	-

B6 Corporate Proposals

As announced on 24th April 2013, the wholly owned subsidiary CASB intends to utilize proceeds from disposal of assets held for sale as follows:

- (i) RM15.0 million to secure a building, whether to build, rent or purchase, that suits its current business need within twelve months from the effective date of the Sub-Tenancy Agreement. CASB will continue to operate from the Property until then. Any unutilized portion of this allocated amount will be used for CASB's working capital; and
- (ii) RM14.5 million to repay advances from LCTH within 3 months from the completion of the APA.

The proceeds have been utilized as follows:

Purpose	Proposed Utilization	Actual utilization	Intended Timeframe for utilisation	Deviation		Explanation
				Amount	%	
Repayment of advances from LCTH	RM14.5 million	RM14.5 million	Utilized	-	-	Not applicable
Investment in factory building	RM15.0 million	RM1.6 million	1 year	13.4 million	99	Utilization based on construction progress

B7 Group Borrowings and Debts Securities

The details of the Group's borrowings are as set out below:

	As at 31.12.13 RM'000	As at 31.12.12 RM'000
Short term borrowings		
Secured – Finance lease	36	34
Long term borrowings		
Secured – Finance lease	42	78
	78	112

B8 Changes in Material Litigation

There were no material litigation pending as at the date of this announcement.

B9 Dividends Declared

No dividend is declared for the current quarter.

B10 Earnings/(Loss) per share

Basic

Basic earnings per share is calculated by dividing the net profit/(loss) after tax attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the financial year.

		Current financial year-to-date 12 months ended	
		Current Quarter 3 months ended	
31.12.13	31.12.12	31.12.13	31.12.12

Profit/(Loss) attributable to shareholders (RM'000)	438	(5,476)	15,808	(23,472)
Weighted average number of ordinary shares in issue ('000)	360,000	360,000	360,000	360,000
Earnings/(Loss) per share (sen)	0.12	(1.52)	4.39	(6.52)

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the current quarter and current financial year-to-date.

B11 Derivative financial instruments

As at the reporting date of 31 December 2013, the Group has no outstanding derivative financial instruments.

B12 Gains/Losses arising from fair value changes of financial liabilities

There are no gains/losses arising from fair value changes of any financial liabilities.

B13 Breakdown of realised and unrealised profits or losses of the Group

	At end of preceding quarter 30.09.13 RM'000	At end of current quarter 31.12.13 RM'000
Total retained profits before adjustments		
-Realised profits		
-Unrealised profit	58,355	58,653
	<u>(191)</u>	<u>(441)</u>
	<u>58,164</u>	<u>58,212</u>
Total share of retained profits from associate		
-Realised profits	4,080	4,456
-Unrealised profit	<u>(157)</u>	<u>(315)</u>
	3,923	4,141
Less: Consolidation adjustments	<u>(58,455)</u>	<u>(58,282)</u>
	<u>(54,532)</u>	<u>(54,141)</u>
Accumulated Retained profits	<u><u>3,632</u></u>	<u><u>4,071</u></u>

By Order of the Board

Company Secretary